



PANTH Infinity
INTENDED TO INSPIRE

1st October, 2022

To, BSE Limited The Department of Corporate Services P. J. Towers, Dalal street, Mumbai-400 001, Maharashtra. BSE Code: 539143	To, The Calcutta Stock Exchange Limited The Compliance Department 7, Lyons Range, Dalhousie, Kolkata-700001, West Bengal CSE Code: 30010
---	---

Sub: Proceedings of the 29th Annual General Meeting held on 30th September, 2022

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part-A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Summary of Proceedings of the 29th Annual General Meeting of the Members of the Company held on 30th September, 2022 at 12:30 p.m. (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM).

Kindly take the same on record.

Thanking you,

Yours faithfully,

FOR PANTH INFINITY LIMITED

JINAY KORADIYA

Chairman & Managing Director

DIN: 03362317

Encl: As above





PANTH Infinity
INTENDED TO INSPIRE

SUMMARY OF THE PROCEEDINGS OF 29TH ANNUAL GENERAL MEETING

The 29th Annual General Meeting (“AGM”) of the Members of Panth Infinity Limited (CIN: L45201GJ1993PLC114416) (“The Company”) was held on Friday, the 30th September, 2022 at 12.30 p.m. (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) in accordance with the circular(s) issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI) to transact the businesses mentioned in the Notice dated 3rd September, 2022 and concluded at 01:10 p.m.

Mr. Jinay Koradiya (DIN: 03362317), Chairman & Managing Director of the Company chaired the meeting and welcomed the members at 29th Annual General Meeting (AGM).

With consent of the Chairperson, Ms. Bhumisha Dadwani, Company Secretary and Compliance Officer introduced the Board Members, Key Managerial Personnel and Auditors of the Company present in the AGM through VC/OAVM. Mr. Hitesh Patel, Independent Director and Chairman of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee attended AGM from Bilimora, Ms. Neha Patel, Non-Executive Director attended AGM from Surat. Mr. Satish Mejiyatar, Independent Director attended AGM from Ahmedabad. Ms. Mosam Mehta, Chief Financial Officer of the Company attended AGM from Surat. Mr. Ashish Sharma, Authorised Representative of M/s N B T And Co. Statutory Auditors attended AGM from Mumbai, Mr. Divyesh Daliya, Internal Auditor and Partner of M/s. Rana Daliya & Co., attended AGM from Surat and Mr. Manish R. Patel, Secretarial Auditor & Scrutinizer of the Company attended AGM from Surat. Mr. Pranay Shah and Ms. Falguni Raval, Independent Directors of the Company were not present in the AGM.

The requisite quorum being present through VC/OAVM, on the behalf of the Chairperson, Ms. Bhumisha Dadwani, Company Secretary and Compliance Officer called the meeting in order and proceeded with the meeting.

With the consent of the members present, the Notice of 29th Annual General Meeting Circulated to the Members along with Annual Report for FY 2021-22 was taken as read.

On behalf of the Chairman, the Company Secretary and Compliance Officer explained the highlights of the Company’s performance and briefed the members about the Indian Economy with Jewellery Industries as well as future prospects of the Company.

The Company Secretary and Compliance Officer further informed that the Statutory Auditors’ Report for the year ended 31st March, 2022 did not contain any qualifications, observations or comments or remarks which have any adverse effect on the functioning of the Company. Therefore, the same was deemed to be taken as read. However, Secretarial Audit Report for the year ended 31st March, 2022 contained observations and remarks, which were read with Management justification in the meeting.

The Chairman invited members for their comments/questions on the performance of the Company.

PANTH INFINITY LIMITED | CIN : L45201GJ1993PLC114416

Registered Office : 101, Siddh Chambers, Taratiya Hanuman Street, Gurjar Faliya, Haripura, Surat-395003, Gujarat.



+91-70439 99011



info@panthinfinity.com



panthcompliance@gmail.com



www.panthinfinity.com



PANTH Infinity

INTENDED TO INSPIRE

Since, all the Resolutions have been already put to vote through remote e-voting / e-voting, there was no proposing and seconding of the Resolutions.

Ms. Bhumisha Dadwani, Company Secretary and Compliance Officer of the Company informed that pursuant to Section 108 of the Companies Act, 2013 read with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided the remote e-voting facility through National Securities Depository Limited (NSDL) portal to its members to cast their vote electronically on all the Resolutions set out in the Notice of the 29th Annual General Meeting from 27th September, 2022 (9.00 a.m.) to 29th September, 2022 (5.00 p.m.). She further informed the Members that the Company had engaged the services of NSDL to provide e-voting facilities for the next 15 minutes after conclusion time of the 29th Annual General Meeting on all the Resolutions given below for the members present during the AGM who had not cast their vote earlier through remote e-voting.

The following items of businesses, as per the Notice of 29th Annual General Meeting dated 3rd September, 2022, were placed before the Members for consideration and approval at the meeting:

ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements of the company for the year ended 31st March, 2022.
2. Appointment of Mrs. Neha Patel (DIN: 08851139), as a Director liable to retire by rotation.
3. Appointment of M/s. C. P. Jaria & Co., Chartered Accountants, Surat as Statutory Auditors of the Company to hold office for a period of 5 (Five) consecutive financial years from the conclusion of 29th Annual General Meeting of the Company till the conclusion of 34th Annual General Meeting of the Company and to authorise the Board of Directors of the Company to fix their remuneration.

SPECIAL BUSINESS:

4. To Appoint Mr. Pranay Shah (DIN: 09524651) as an Independent Director.
5. To Appoint Mr. Satish Mejiyatar (DIN: 09524890) as an Independent Director.
6. To Consider and Approve revision in terms of Appointment of Mr. Jinay Koradiya (DIN: 03362317), Chairman and Managing Director of the Company:

The Company Secretary and Compliance Officer further informed that CS Manish R. Patel, (COP: 9360) Company Secretary in Practice, Surat has been appointed as a Scrutinizer for the purpose of scrutinizing the remote e-voting process before the meeting and e-voting for the AGM in a fair and transparent manner and to issue a consolidated Report thereon.





PANTH Infinity

INTENDED TO INSPIRE

The Company Secretary and Compliance Officer further informed the members that the voting results along with Scrutinizer's Report shall be disseminated to the Stock Exchanges, uploaded on the website of the Company and displayed on the Company's Notice Board.

The Chairperson thanked all the Members and Board members for their active participation and announced the formal closure of the 29th Annual General Meeting of the Company.

FOR PANTH INFINITY LIMITED

JINAY KORADIYA

Chairman & Managing Director

DIN: 03362317

PANTH INFINITY LIMITED | CIN : L45201GJ1993PLC114416

Registered Office : 101, Siddh Chambers, Taratiya Hanuman Street, Gurjar Faliya, Haripura, Surat-395003, Gujarat.



+91-70439 99011



info@panthinfinity.com



panthcompliance@gmail.com



www.panthinfinity.com